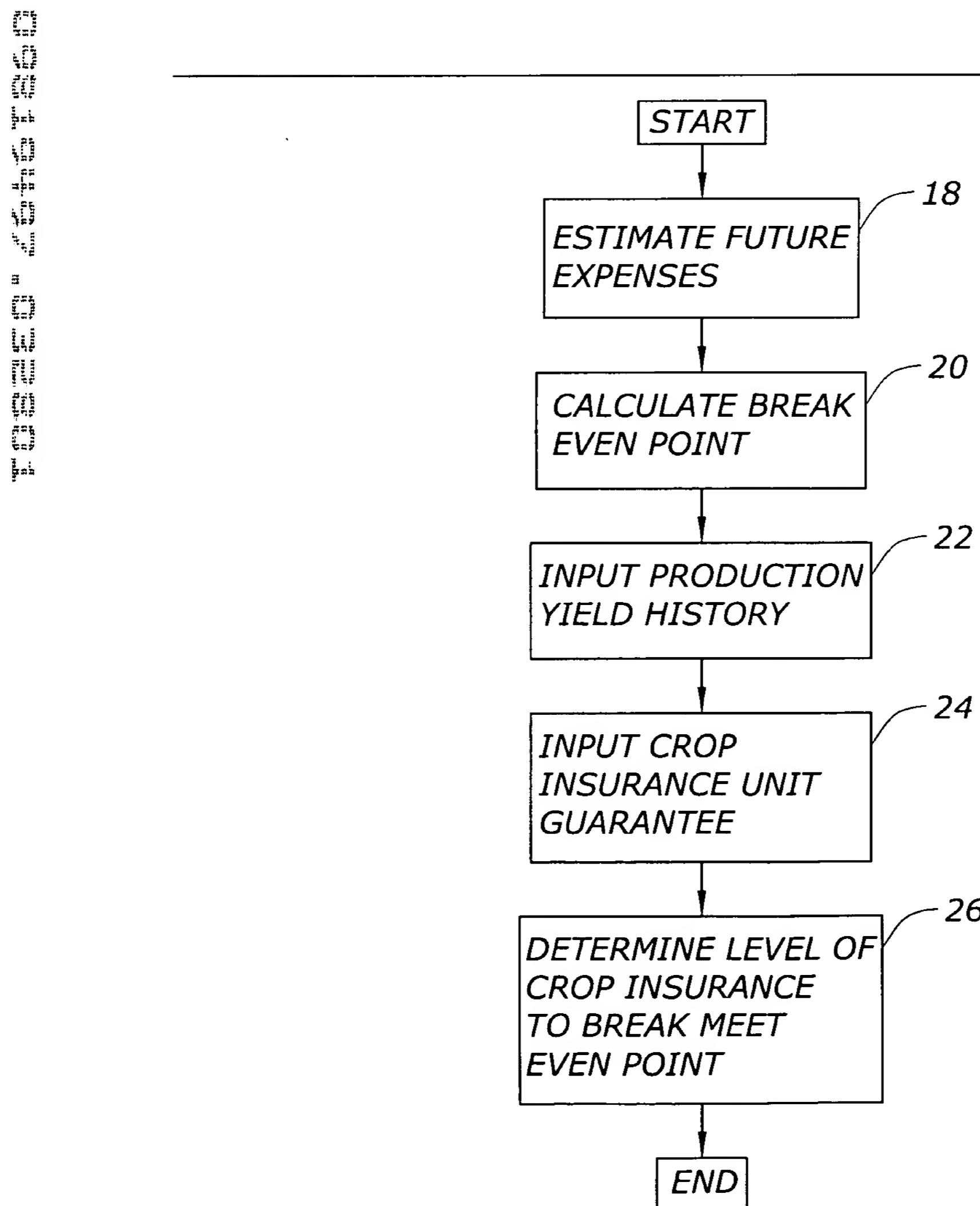


Fig. 1



*Fig. 2*

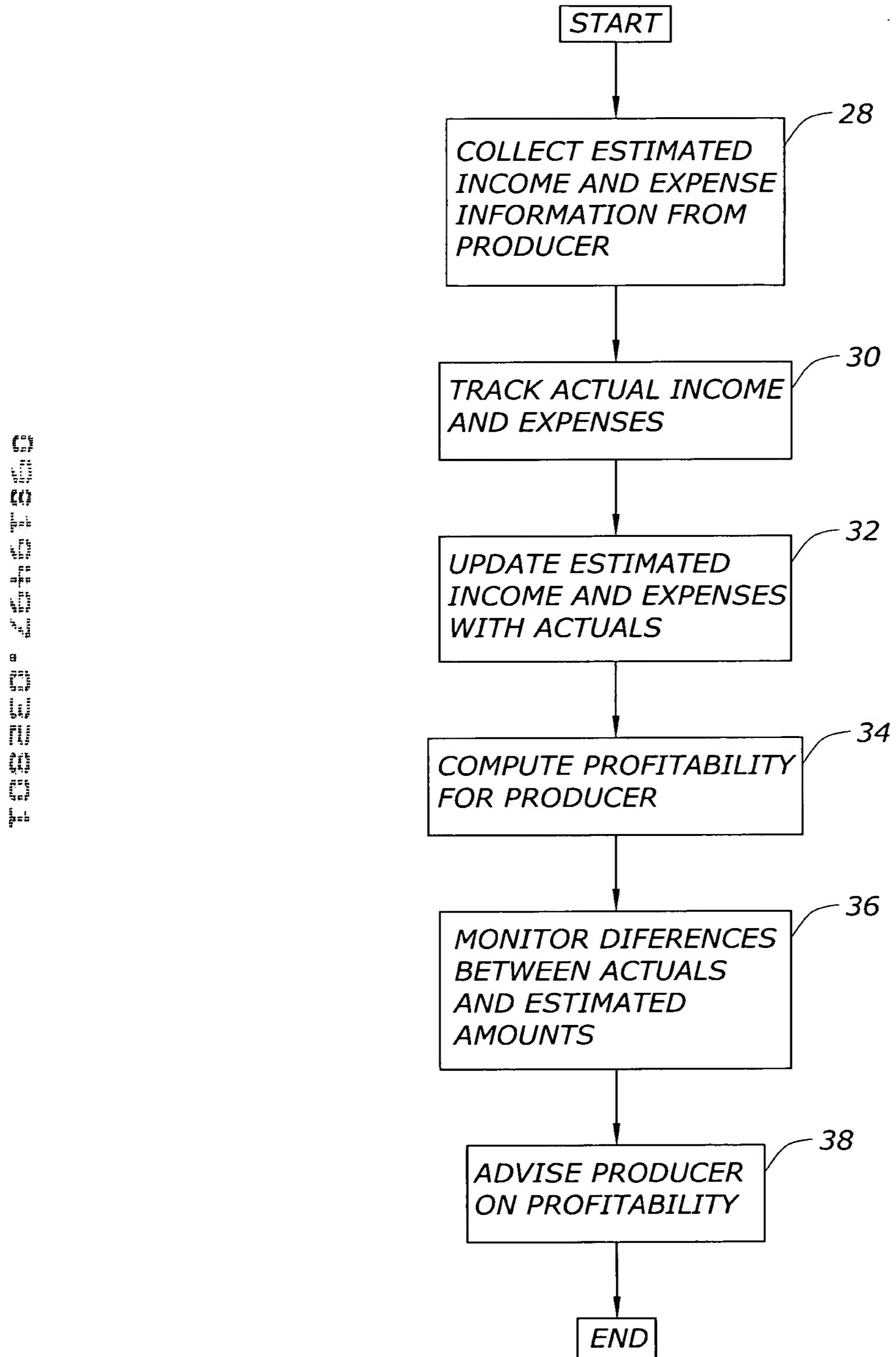


Fig. 3

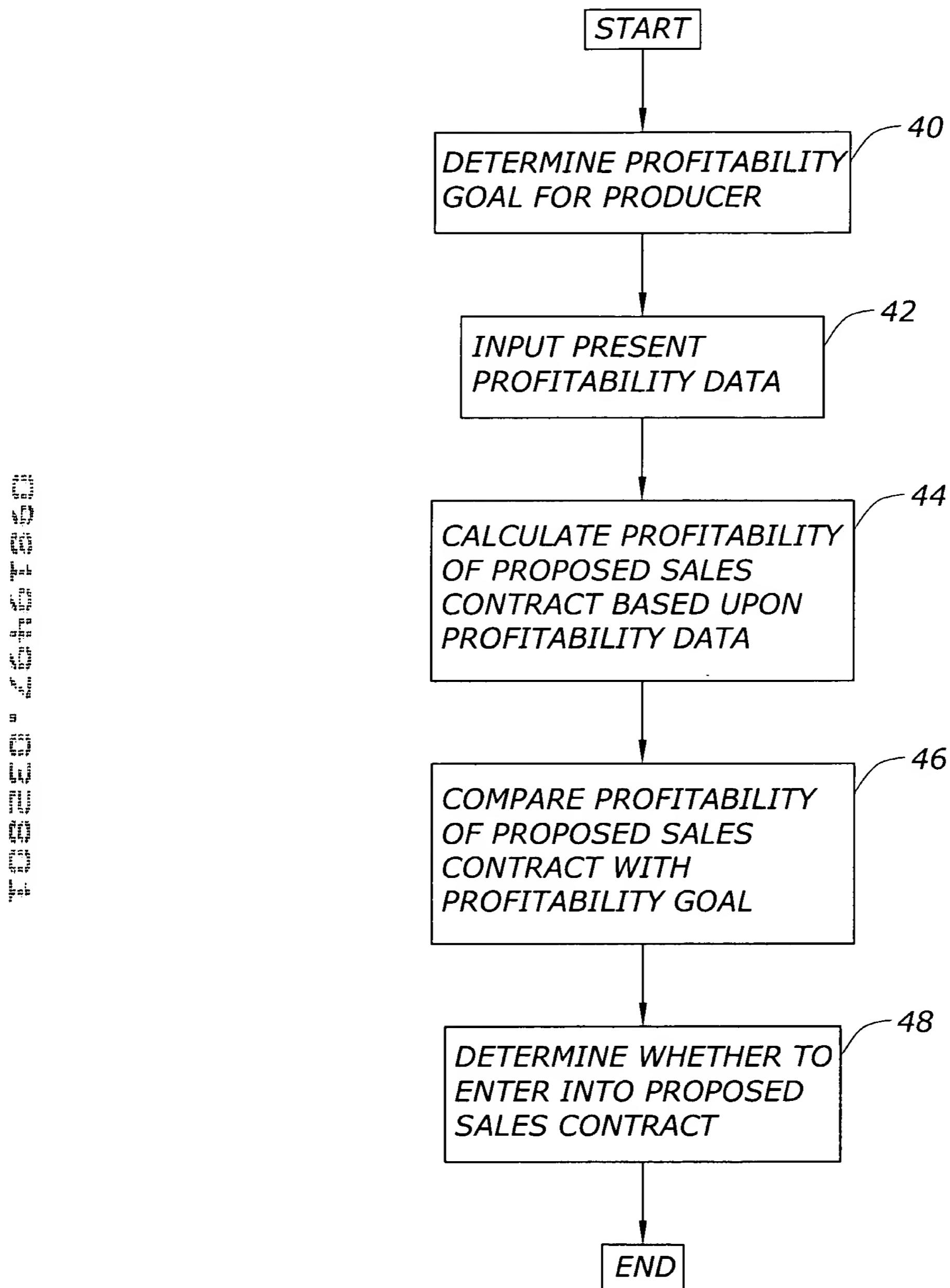


Fig. 4

ACTUAL  PROJECTED

MONTHLY INCOME & EXPENSE  
CASH FLOW

50

PHONE # \_\_\_\_\_  
CELL # \_\_\_\_\_

CITY, STATE, ZIP: \_\_\_\_\_ DATE COMPLETED: \_\_\_\_\_

FOR THE YEAR: \_\_\_\_\_

CORN ACRES 633 X PROJECTED YIELD 145  
% CORN VS. TOTAL ACRES 50.76% ACRES RENTED 306  
88

91,785 CORN BUSHELS

ACRES OWNED 190

ACRES CROP SHARES 137

52 54 56

CORN 58

	JANUARY	DECEMBER	TOTALS	PER ACRE
CORN INCOME				
CASH INCOME	JANUARY	DECEMBER	TOTALS	PER ACRE
GRAIN			183,570.00	290.00
HEDGE INCOME				
LDP			5,000.00	7.90
PRODUCTION INCOME				
EXPENSE REIMBURSEMENTS/REFUNDS				
SEED SALES	62			
TOTAL CORN OPERATING INCOME			188,570.00	297.90
SALE OF FIXED ASSETS (USED ON CORN ONLY)				
MACHINERY AND EQUIPMENT				
TOTAL SALE OF FIXED ASSETS				
TOTAL CORN SHARED INCOME			37,208.42	58.78
TOTAL CORN INCOME>>>>			225,778.42	356.68

*Fig. 5A*

CORN OPERATING EXPENSES		JANUARY	DECEMBER	TOTALS	PER ACRE
CHEMICALS		19,210.00		19,210.00	30.35
CROP INSURANCE		11,394.00		11,394.00	18.00
CUSTOM/MACHINE HIRE					
EQUIPMENT RENTAL					
FERTILIZERS		29,600.00		29,600.00	46.76
FREIGHT AND TRUCKING		4,400.00		4,400.00	6.95
GRAIN STORAGE					
LAND PAYMENT (PRINCIPAL) OWNED ACRES		22,200.00		22,200.00	116.84
LAND PAYMENT (INTEREST) OWNED ACRES		2,800.00		2,800.00	14.74
PCP BUYBACK					
RENT		40,720.00		40,720.00	133.07
SEED		20,300.00		20,300.00	32.07
UTILITIES - GAS (LP)		5,250.00		5,250.00	8.29
74					
76	TOTAL CORN FUEL EXPENSE	7,950.00		7,950.00	12.56
78	TOTAL CORN OPERATING EXPENSE	155,874.00		155,874.00	246.25
80	TOTAL CORN SHARED EXPENSES	28,462.16		28,462.16	44.96
82	GRAND TOTAL CORN EXPENSE	192,286.16		192,286.16	303.77
84	NET CORN INCOME/(LOSS)	33,492.26		33,492.26	52.91
	CORN CASH POSITION	33,492.26		33,492.26	52.91

Fig. 5B

92	CORN		SOYBEANS			OTHER		
	PER BUSHEL	PER ACRE	TOTAL	PER BUSHEL	PER ACRE	TOTAL	PER BUSHEL	PER ACRE
BREAK EVEN	2.09	303.77	192,286.16	5.01	225.63	138,536.84		
LOC NEEDED	(1.07)	(154.98)	(98,101.00)	(2.90)	(130.70)	(80,251.90)		
INCOME POTENTIAL	2.46	356.68	225,778.42	6.77	304.75	187,116.58		
MIN. CRC \$ REQ'D.	2.09	303.77	192,286.16	5.01	225.63	138,536.84		

94

PLUG & PLAY SECTION:

- 1 AVERAGE ACTUAL PRODUCTION HISTORY (APH) ON ALL FARMS
- 2 % LEVEL OF COVERAGE FOR CRC INSURANCE
- 3 PRICE ELECTION FOR CRC INSURANCE
- 4 PRICE ADD ON FOR CRC INSURANCE (IF PURCHASED)

CORN SOYBEAN OTHER 96

150	45	
65%	75%	
2.60	5.00	
0	0	

90

Fig. 6A

CRC INSURANCE		CORN	SOYBEANS	OTHER	OTHER
ACRES		633	614	0	
APH		150	45	0	
LEVEL OF INSURANCE		65%	75%	0	
ELECTION PRICE		2.60	5.00	0	
PRICE ADD ON		0	0	0	
PER ACRE ASSURED INCOME		253.50	168.75	0	
TOTAL ASSURED INCOME		160,465.50	103,612.50	0	
GOVERNMENT PAYMENTS		37,208.42	36,091.58	0	
OVER OR (UNDER) INSURED?		5,387.76	1,167.24	0	

98

90

Fig. 6B

SALES CONTRACTED	1	CONTRACT DATE	3-2-01	ELEVATOR
	CORN	SOYBEANS	OTHER	OTHER
CHICAGO BOARD OF TRADE PRICE	\$2.55	MARCH 1	\$5.12	LOAN RATE
102 LOCAL BASIS	.40			
PUT: COST	.00			
104 PUT:				
106 DETAILS	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE
CALL: COST		.00		
108 DETAILS	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE
OTHER HEDGE TYPE: COST		.00		
110 DETAILS	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE
HEDGE:				
112 LDP	.05		0.00	0.00
PUT/CALL/HEDGE INCOME	0.00		.11	
GOVERNMENT PAYMENTS	.41		1.31	
OTHER INCOME	0.00		0.00	
NET SALES PRICE	2.61		6.56	
BREAK EVEN PER BUSHEL	2.09		5.01	
PROFIT/(LOSS) PER BUSHEL	.51		1.54	

Fig. 7A

100 ↗

PRODUCTION BUSHELS	91,785	27,630	
BUSHELS SOLD TODAY	10,000	5,000	
BUSHELS SOLD TO DATE	10,000	5,000	
% BUSHELS SOLD TO DATE	10.90%	18.10%	
OPEN BUSHELS TO DATE	81,785	22,630	
% BUSHELS TO DATE	89.10%	81.90%	
ACRES SOLD TODAY	69.0	111.1	
ACRES SOLD TO DATE	69.0	111.1	
INCOME/(LOSS) ON BUSHELS SOLD TODAY	\$5,104.24	\$7,705.45	
GROSS PROFIT/(LOSS) ON BUSHELS SOLD TO DATE	\$5,104.25	\$7,705.45	
GROSS PROFIT/(LOSS) PER ACRE ON BUSHELS SOLD TO DATE	\$74.01	\$69.35	

114

100 →

*Fig. 7B*